



ALAN J. LEE

**CARROLL COUNTY CLERK OF COURT
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NOTICE TO ALL SECURITY DEED FILERS

While HB 974 becomes effective on July 1st, 2023, this office strongly recommends that you immediately begin modifying your security deed forms to include the information mandated in that legislation.

Clerks of Superior Court believe that including the nine items required will result in significantly fewer rejections and intangible tax computation errors made by our offices.

Thanks for your attention to this request.

Alan J. Lee
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HB 974 – Security Deed page one mandated information
<https://www.legis.ga.gov/api/legislation/document/20212022/212221>

Summary: Requires that the following information appear on the first page of all security deeds and that Clerks offer E-Filing for all real estate and personal property type filings.

1. The Date of the document;
2. The Names of the Signatories of the document;
3. The Grantee's Mailing Address;
4. The Map and Parcel Identification Number, If Applicable;
5. The Original Loan amount or the amount of Any Outstanding Principal and Any Additional Advance pursuant to a loan modification;
6. The Initial Maturity Date or Dates for such debt
7. The Amount, if any, of the Intangible Recording Tax Imposed on such deed to secure debt
8. The Amount, if any, of the Intangible Recording Tax imposed for an additional advance secured by a security deed, and
9. If no Intangible Recording Tax is imposed, a citation to the Authority providing for an exemption of such Tax.